KOTHARI WORLD™
Enhancing Values. Building Trust.

6th February , 2018

TO
BOMBAY STOCK EXCHANGE LIMITED
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET,
MUMBAI – 400 023

KIND ATTN.: MR. JEEVAN NORHONA

Dear Sir,

REF: SCRIP CODE NO. 511138

REG: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2017 AS PER REGULATION 33 UNDER SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS), REGULATIONS, 2015

Enclosed please find herewith copy of the unaudited financial results of the Company along with Limited Review Report as Submitted by M/s JMK & Co. Chartered Accountants as per Regulation 33 under SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 for the quarter ended 31st December,2017.

The Unaudited financial results of the Company along with Limited Review Report as Submitted by M/s JMK & Co., Chartered Accountants have been taken on record by the Board of Directors of the Company at their meeting held on Tuesday, 6th February 2018 at Registered Office of Company at 1:00 P.M. The results are being published in the newspapers as per Regulation 47 under SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015.

This is for your information and records.

Thanking you and assuring you of our best co-operation at all times.

Yours sincerely,

For KOTHARI WORLD FINANCE LIMITED

L.N. Kothari

LIZA KOTHARI
MANAGING DIRECTOR
DIN: (01273272)

ENCL: AS ABOVE

KOTHARI WORLD FINANCE LTD.
C-121, Mittal Tower, Nariman Point, Mumbai - 400 021 (India) • www.kothariworld.com
Tel. +91-22-22851620 • Fax: +91-22-22871695 • Email: info@kothariworld.com • CIN: L65993MH1985PLC035005

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(Rs. in Lacs)

Statement of Consolidated Unaudited Financial Results for the Quarter & Nine Months Ended 31st December, 2017

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
	(Refer Notes Below)	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Continuing Operations**						
	Revenue from operations (Gross)	107.30	90.55	66.39	278.96	224.97	293.15
	Other Income	0.03	-	0.03	5.03	0.33	0.42
	Total Revenue (I+II)	**107.33**	**90.55**	**66.42**	**283.99**	**225.31**	**293.57**
2	**Expenses**						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	12.31	18.47	-	51.06	14.92	14.92
	(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	2.11	0.89	4.93	(6.24)	(7.98)	(7.49)
	(d) Employee benefits expense	7.20	5.74	8.07	18.50	11.08	26.89
	(e) Depreciation and amortisation expense	7.00	6.97	13.14	20.94	39.41	(19.74)
	(f) Provisions for diminuition in investment			-	-	(3.83)	27.98
	(g) Other expenses	4.95	5.74	3.98	17.86	20.54	16.38
	Total Expenses	**33.57**	**37.82**	**30.12**	**102.11**	**74.15**	**58.94**
3	**Profit before exceptional and extraordinary items and tax (III-IV)**	73.76	52.73	36.30	181.88	151.16	234.62
	Exceptional Items	-	-	-	-	-	-
4	**Profit before extraordinary items and tax (V-VI)**	73.76	52.73	36.30	181.88	151.16	234.62
	Extraordinary Items	-	-	-	-	-	-
5	**Profit before tax (VII-VIII)**	73.76	52.73	36.30	181.88	151.16	234.62
	Tax expense:						
	Current Tax	15.00	13.95	6.08	41.55	39.08	56.83
	Deferred Tax	-	-	-	-	-	38.26
	Earlier Tax	-	-	-	-	-	5.17
6	**Profit from continuing operations (IX-X)**	58.76	38.78	30.22	140.33	112.08	134.36
	Profit from discontinuing operations	-	-	-	-	-	-
	Tax expense of discontinuing operations	-	-	-	-	-	-
	Profit from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
7	Profit for the period (XI-XIV)	58.76	38.78	30.22	140.33	112.08	134.36
8	Share of Profit/(Loss) of associates	0.39	2.98	0.60	5.95	1.68	1.05
9	Net porift after Taxes and share of Profit / (Loss) of associates	59.15	41.76	30.82	146.28	113.75	135.41
	Earnings Per Share of Rs.10/- each						

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	(a)Basic	0.80	0.56	0.41	1.97	1.53	1.82
	(b)Diluted	0.80	0.56	0.41	1.97	1.53	1.82
	See accompanying notes to the Financial Results						

Notes:

1	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 06th February 2018
2	Previous period figures have been rearranged wherever necessary
3	The Result is also available on the Company website i.e.www.kothariworld.com and BSE Ltd. Website i.e.www.bseindia.com
4	Details of Investor Complaints for the Quarter:
	Beginning - Nil Received - Nil Disposed - Nil Pending - Nil

for and on behalf of the Board of Director of

KOTHARI WORLD FINANCE LIMITED

L. N. Kothari

Place : Mumbai

Date: 06th February, 2018

Liza Kothari

Managing Director

(DIN - 01273272)

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(Rs. in Lacs)

Statement of Standlone Unaudited Financial Results for the Quarter & Nine Months Ended 31st December, 2017

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
	(Refer Notes Below)	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Continuing Operations**						
	Revenue from operations (Gross)	107.30	90.55	66.39	278.96	224.97	293.15
	Other Income	0.03	-	0.03	5.03	0.33	0.42
	Total Revenue (I+II)	**107.33**	**90.55**	**66.42**	**283.99**	**225.31**	**293.57**
2	**Expenses**						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	12.31	18.47	-	51.06	14.92	14.92
	(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	2.11	0.89	4.93	(6.24)	(7.98)	(7.49)
	(d) Employee benefits expense	7.20	5.74	8.07	18.50	11.08	26.89
	(e) Depreciation and amortisation expense	7.00	6.97	13.13	20.94	39.41	(19.74)
	(f) Provisions for diminuition in investment			-	-	(3.83)	27.98
	(g) Other expenses	4.95	5.74	3.98	17.86	20.54	16.38
	Total Expenses	**33.57**	**37.82**	**30.11**	**102.11**	**74.15**	**58.94**
3	**Profit before exceptional and extraordinary items and tax (III-IV)**	73.76	52.73	36.30	181.88	151.16	234.62
	Exceptional Items	-	-	-	-	-	-
4	**Profit before extraordinary items and tax (V-VI)**	73.76	52.73	36.30	181.88	151.16	234.62
	Extraordinary Items	-	-	-	-	-	-
5	**Profit before tax (VII-VIII)**	73.76	52.73	36.30	181.88	151.16	234.62
	Tax expense:						
	Current Tax	15.00	13.95	6.08	41.55	39.08	56.83
	Deferred Tax	-	-	-	-	-	38.26
	Earlier Tax	-	-	-	-	-	5.17
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	Profit from discontinuing operations	-	-	-	-	-	-
	Tax expense of discontinuing operations	-	-	-	-	-	-
	Profit from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
7	Profit for the period (XI-XIV)	58.76	38.78	30.22	140.33	112.08	134.36
8	**Earnings Per Share of Rs.10/- each**						
	(a)Basic	0.79	0.52	0.41	1.89	1.51	1.81
	(b)Diluted	0.79	0.52	0.41	1.89	1.51	1.81

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	See accompanying notes to the Financial Results						

Notes:

1	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 06th February 2018
2	Previous period figures have been rearranged wherever necessary
3	The Result is also available on the Company website i.e.www.kothariworld.com and BSE Ltd. Website i.e.www.bseindia.com
4	Details of Investor Complaints for the Quarter:
	Beginning - Nil Received - Nil Disposed - Nil Pending - Nil

for and on behalf of the Board of Director of

KOTHARI WORLD FINANCE LIMITED

L. N. Kothari

Place : Mumbai

Date: 06th February, 2018

Liza Kothari

Managing Director

(DIN - 01273272)

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JMK & Co.
CHARTERED ACCOUNTANTS

Limited Review Report

To,

The Board of Directors,

Kothari World Finance Limited

Mumbai.

We have reviewed the accompanying statement of Consolidated unaudited financial results of **Kothari World Finance Limited** (hereinafter referred to as "the Holding Company") and its Associates (the Holding Company and its associates together referred to as "the Group"), for the quarter and nine months ended 31st December 2017 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors of Holding Company. Our responsibility is to issue a report on these consolidated financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to *Review of Interim Financial Information performed by the Independent Auditor of the entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial statements are free of material misstatement. A review is limited primarily to inquiries of Holding Company's personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The statement includes the financial results of the two Associates Companies, viz. Atamdeep Engineers Private Limited and International Health Care Products Limited, which have been reviewed by us.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J M K & Co.
Chartered Accountants
Firm Registration No.: 120459W

Umashankar Kumawat
Partner
Membership No. 164026

Place : Mumbai
Date : 6th February, 2018

#208, Blue Rose Industrial Estate, Near Magathane Petrol Pump, Off. Western Express Highway,
Borivali East, Mumbai - 400066. | Telefax : +91 022 40101784 | E-mail : info@jmkco.in

JMK & Co.
CHARTERED ACCOUNTANTS

Limited Review Report

To,
The Board of Directors,
Kothari World Finance Limited
Mumbai.

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. Kothari World Finance Limited** (hereinafter referred to as "The Company") for the quarter and nine months ended 31st December 2017 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Engagements to Review of Interim Financial Information performed by the Independent Auditor of the entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J M K & Co.
Chartered Accountants
Firm Registration No.: 120459W

JMK & CO. Mumbai FRN-120459W Chartered Accountants

Umashankar Kumawat
Partner
Membership No. 164026

Date: 6th February, 2018
Place: Mumbai