KOTHARI WORLD™
Enhancing Values, Building Trust.

10th November 2017

TO
BOMBAY STOCK EXCHANGE LIMITED
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET,
MUMBAI – 400 023

KIND ATTN.: MR. JEEVAN NORHONA

Dear Sir,
REF: SCRIP CODE NO. 511138

REG: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2017 AS PER REGULATION 33 UNDER SEBI(LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS), REGULATIONS 2015

Enclosed please find herewith copy of the unaudited financial results of the Company along with Limited Review Report as Submitted by by M/S JMK & Co. Chartered Accountants as per Regulation 33 under SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 for the quarter and half year ended 30th September, 2017.

The Unaudited financial results of the Company along with Limited Review Report as Submitted by M/S JMK & Co. Chartered Accountants have been taken on record by the Board of Directors of the Company at their meeting held on Friday, 10th November, 2017 at Registered Office of Company at 11.30 A.M. The results are being published in the newspapers as per Regulation 47 under SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015.

Thanking you and assuring you of our best co-operation at all times.

Yours sincerely,

For KOTHARI WORLD FINANCE LIMITED

Nkothari

NITESH KOTHARI
DIRECTOR
DIN (00024195)

ENCL: AS ABOVE

KOTHARI WORLD FINANCE LTD.
C-121, Mittal Tower, Nariman Point, Mumbai - 400 021 (India) • www.kothariworld.com
Tel. +91-22-22851620 • Fax: +91-22-22871695 • Email: info@kothariworld.com • CIN: L65993MH1985PLC035005

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(Rs. in Lacs)

Statement of Standlone Unaudited Financial Results for the Quarter & Half Year Ended 30th September,2017

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
	(Refer Notes Below)	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Continuing Operations**						
	Revenue from operations (Gross)	90.55	81.11	79.61	171.66	162.42	293.15
	Other Income	-	5.00	0.30	5.00	0.30	0.42
	Total Revenue (I+II)	**90.55**	**86.11**	**79.91**	**176.66**	**162.72**	**293.57**
2	**Expenses**						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	18.47	20.27	2.88	38.74	14.92	14.92
	(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	0.89	(9.24)	(9.09)	(8.35)	(12.91)	(7.49)
	(d) Employee benefits expense	5.74	5.56	6.09	11.30	12.01	26.89
	(e) Depreciation and amortisation expense	6.97	6.97	13.14	13.94	26.28	(19.74)
	(f) Provisions for diminuition in investment			-	-	-	27.98
	(g) Other expenses	5.74	7.16	3.76	12.90	7.55	16.38
	Total Expenses	**37.82**	**30.72**	**16.78**	**68.54**	**47.85**	**58.94**
3	**Profit before exceptional and extraordinary items and tax (III-IV)**	52.73	55.39	63.13	108.12	114.87	234.62
	Exceptional Items	-	-	-	-	-	-
4	**Profit before extraordinary items and tax (V-VI)**	52.73	55.39	63.13	108.12	114.87	234.62
	Extraordinary Items	-	-	-	-	-	-
5	**Profit before tax (VII-VIII)**	52.73	55.39	63.13	108.12	114.87	234.62
	Tax expense:						
	Current Tax	13.95	12.60	17.50	26.55	33.00	56.83
	Deferred Tax	-	-	-	-	-	38.26
	Earlier Tax	-	-	-	-	-	5.17
6	**Profit from continuing operations (IX-X)**	38.78	42.79	45.63	81.57	81.87	134.36
	Profit from discontinuing operations	-	-	-	-	-	-
	Tax expense of discontinuing operations	-	-	-	-	-	-
	Profit from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
7	Profit for the period (XI-XIV)	38.78	42.79	45.63	81.57	81.87	134.36

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8	Earnings Per Share of Rs.10/- each						
	(a)Basic	0.52	0.58	0.61	1.10	1.10	1.81
	(b)Diluted	0.52	0.58	0.61	1.10	1.10	1.81
	See accompanying notes to the Financial Results						
Notes:							
1	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th November 2017						
2	Previous period figures have been rearranged wherever necessary						
3	The Result is also available on the Company website i.e.www.kothariworld.com and BSE Ltd. Website i.e.www.bseindia.com						
4	Details of Investor Complaints for the Quarter:						
	Beginning - Nil Received - Nil Disposed - Nil Pending - Nil						

for and on behalf of the Board of Director of

KOTHARI WORLD FINANCE LIMITED

Place : Mumbai

Date: 10th November, 2017

Nitesh Kothari

Director

(DIN -00024195)

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(Rs. in Lacs)

Statement of Consolidated Unaudited Financial Results for the Quarter & Half Year Ended 30th September,2017

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
	(Refer Notes Below)	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Continuing Operations**						
	Revenue from operations (Gross)	90.55	81.11	79.61	171.66	162.42	293.15
	Other Income	-	5.00	0.30	5.00	0.30	0.42
	Total Revenue (I+II)	**90.55**	**86.11**	**79.91**	**176.66**	**162.72**	**293.57**
2	**Expenses**						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	18.47	20.27	2.88	38.74	14.92	14.92
	(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	0.89	(9.24)	(9.09)	(8.35)	(12.91)	(7.49)
	(d) Employee benefits expense	5.74	5.56	6.09	11.30	12.01	26.89
	(e) Depreciation and amortisation expense	6.97	6.97	13.14	13.94	26.28	(19.74)
	(f) Provisions for diminuition in investment			-	-	-	27.98
	(g) Other expenses	5.74	7.16	3.76	12.90	7.55	16.38
	Total Expenses	**37.82**	**30.72**	**16.78**	**68.54**	**47.85**	**58.94**
3	**Profit before exceptional and extraordinary items and tax (III-IV)**	52.73	55.39	63.13	108.12	114.87	234.62
	Exceptional Items	-	-	-	-	-	-
4	**Profit before extraordinary items and tax (V-VI)**	52.73	55.39	63.13	108.12	114.87	234.62
	Extraordinary Items	-	-	-	-	-	-
5	**Profit before tax (VII-VIII)**	52.73	55.39	63.13	108.12	114.87	234.62
	Tax expense:						
	Current Tax	13.95	12.60	17.50	26.55	33.00	56.83
	Deferred Tax	-	-	-	-	-	38.26
	Earlier Tax	-	-	-	-	-	5.17
6	**Profit from continuing operations (IX-X)**	38.78	42.79	45.63	81.57	81.87	134.36
	Profit from discontinuing operations	-	-	-	-	-	-
	Tax expense of discontinuing operations	-	-	-	-	-	-
	Profit from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
7	Profit for the period (XI-XIV)	38.78	42.79	45.63	81.57	81.87	134.36
8	Share of Profit/(Loss) of associates	2.98	2.59	0.46	5.58	1.86	1.05

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9	Minority Interest	2.20	1.91	0.34	4.12	1.38	-
10	**Net Profit after taxes, minority interest and share of profit / (loss) of associates**	39.56	43.47	45.75	83.04	82.35	135.41
	Earnings Per Share of Rs.10/- each						
	(a)Basic	0.53	0.58	0.61	1.12	1.11	1.82
	(b)Diluted	0.53	0.58	0.61	1.12	1.11	1.82
	See accompanying notes to the Financial Results						
Notes:							
1	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th November 2017						
2	Previous period figures have been rearranged wherever necessary						
3	The Result is also available on the Company website i.e.www.kothariworld.com and BSE Ltd. Website i.e.www.bseindia.com						
4	Details of Investor Complaints for the Quarter:						
	Beginning - Nil Received - Nil Disposed - Nil Pending - Nil						

for and on behalf of the Board of Director of

KOTHARI WORLD FINANCE LIMITED

Place : Mumbai

Date: 10th November, 2017

Nitesh Kothari

Director

(DIN - 00024195)

KOTHARI WORLD™

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Consolidated Statement of Assets and Liabilities

(Rs.in Lacs)

Particulars	Consolidated	
	As at 30th Sep,2017 Unaudited	As at 31st Mar,2017 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	743.75	743.75
(b) Reserves and surplus	1,118.91	1,035.87
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	**1,862.66**	**1,779.62**
2. Share application money pending allotment	-	-
3. Minority interest *		
4. Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	50.79	36.39
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	**50.79**	**36.39**
5. Current liabilities		
(a) Short-term borrowings		-
(b) Trade payables	3.75	2.81
(c)Other current liabilities	22.29	27.71
(d) Short-term provisions	0.09	0.19
Sub-total - Current liabilities	26.14	30.70
TOTAL - EQUITY AND LIABILITIES	**1,939.59**	**1,846.71**
B ASSETS		
1. Non-current assets		
(a) Fixed assets	0.33	0.14
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	1,258.77	1,271.20
(d) Deferred tax assets (net)	1.25	1.25
(e) Long-term loans and advances	29.78	30.69
(f) Other non-current assets		
Sub-total - Non-current assets	**1,290.13**	**1,303.28**
2 Current assets		
(a) Current investments	-	-
(b) Inventories	50.91	42.56
(c) Trade receivables	-	-
(d) Cash and cash equivalents	562.92	447.69
(e) Short-term loans and advances	11.63	25.80
(f) Other current assets	24.01	27.38
Sub-total - Current assets	**649.46**	**543.43**
Total -Assets	**1,939.59**	**1,846.71**

For and on behalf of the Board of Directors of
KOTHARI WORLD FINANCE LIMITED

Nitesh Kothari
Director
(DIN - 00024195)

Place : Mumbai
Date : 10th November, 2017

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Standalone Statement of Assets and Liabilities

(Rs.in Lacs)

Particulars	Standalone	
	As at 30th Sep,2017 Unaudited	As at 31st Mar,2017 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	743.75	743.75
(b) Reserves and surplus	1,032.89	951.32
(c) Money received against share warrants	-	
Sub-total - Shareholders' funds	**1,776.64**	**1,695.07**
2. Share application money pending allotment	-	
3. Minority interest *		
4. Non-current liabilities		
(a) Long-term borrowings	-	
(b) Deferred tax liabilities (net)	-	
(c) Other long-term liabilities	50.79	36.39
(d) Long-term provisions	-	
Sub-total - Non-current liabilities	**50.79**	**36.39**
5. Current liabilities		
(a) Short-term borrowings		
(b) Trade payables	3.75	2.81
(c)Other current liabilities	22.29	27.71
(d) Short-term provisions	0.09	0.19
Sub-total - Current liabilities	26.14	30.70
TOTAL - EQUITY AND LIABILITIES	**1,853.57**	**1,762.16**
B ASSETS		
1. Non-current assets		
(a) Fixed assets	0.33	0.14
(b) Goodwill on consolidation *	-	
(c) Non-current investments	1,172.75	1,186.65
(d) Deferred tax assets (net)	1.25	1.25
(e) Long-term loans and advances	29.78	30.69
(f) Other non-current assets		
Sub-total - Non-current assets	**1,204.11**	**1,218.73**
2 Current assets		
(a) Current investments	-	-
(b) Inventories	50.91	42.56
(c) Trade receivables	-	-
(d) Cash and cash equivalents	562.92	447.69
(e) Short-term loans and advances	11.63	25.80
(f) Other current assets	24.01	27.38
Sub-total - Current assets	**649.46**	**543.43**
Total -Assets	**1,853.57**	**1,762.16**

For and on behalf of the Board of Directors of
KOTHARI WORLD FINANCE LIMITED

Nitesh Kothari
Director
(DIN - 00024195)

Place : Mumbai
Date : 10th November, 2017

Limited Review Report

To,

The Board of Directors,

Kothari World Finance Limited

Mumbai.

We have reviewed the accompanying statement of Consolidated unaudited financial results of **M/s. Kothari World Finance Limited** (hereinafter referred to as "the Holding Company") and its Associates (the Holding Company and its associates together referred to as "the Group"), for the quarter ended 30th September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to *Review of Interim Financial Information performed by the Independent Auditor of the entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J M K & Co,
Chartered Accountants
Firm Registration No. 120459W

JMK & CO • Chartered Accountants • Mumbai FRN-120459W

Umashankar Kumawat
Partner
Membership No. 164026

Date: 10th November, 2017
Place: Mumbai

#208, Blue Rose Industrial Estate, Near Magathane Petrol Pump, Off. Western Express Highway,
Borivali East, Mumbai - 400066. | Telefax : +91 022 40101784 | E-mail : info@jmkco.in

Limited Review Report

To,

The Board of Directors,

Kothari World Finance Limited

Mumbai.

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. Kothari World Finance Limited** (hereinafter referred to as "The Company") for the quarter ended September 30th, 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Engagements to Review of Interim Financial Information performed by the Independent Auditor of the entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Corresponding figures for the quarter ended 30th September 2016 was reviewed by the auditor other than JMK & Co.

For J M K & Co.
Chartered Accountants
Firm Registration No.: 120459W

JMK & CO. Mumbai FRN-120459W Chartered Accountants

Umashankar Kumawat
Partner
Membership No. 164026

Date: 10th November, 2017
Place: Mumbai

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